

- Locally Assessed Operating Property v Locally Assessed Non-Operating Property
 - 1. Locally Assessed Operating Property
(RsMO151.020.1(3)) (RsMO 153.032) (RsMO 153.034)
(RsMO 153.036)
{<http://www.moga.mo.gov/mostatutes/stathtml/15100000201.html>}
 - {<http://www.moga.mo.gov/mostatutes/ChaptersIndex/chaptIndex153.html>}
 - Real [Example: Warehouse and Land]
 - Personal [Example: Vehicles]
 - 2. Locally Assessed Non-Operating Property
 - Real [Example: Lodge that is a Resort Retreat and used as residential or Land that is a buffer around a Power Plant and used in agriculture]
 - Personal [Example: Office supplies held in storage]

- ▶ Aggregate Statement of Taxable Property - Local
 - County Apportionment
 - Local Schedules

► Utilities NOT Included

- Natural Gas Pipeline Local Distribution Company (LDC)
(12 CSR 30-2.011(1))
{<http://www.sos.mo.gov/adrules/csr/current/12csr/12c30-2.pdf>}
- Rural Electric Cooperative – Generation & Transmission
- Rural Electric Cooperative – Distribution
- Investor Owned Sewer Company
- Investor Owned Water Company
- Municipal Utility
- Cable Telephony Company (100% Voice over Internet Protocol (VoIP))

- ▶ Aggregate Statement of Taxable Property - Local
 - Schedule 13, County Apportionment
 - Due from the Company to the Clerk by April 15 (RsMO.030.1)
 - {<http://www.moga.mo.gov/mostatutes/stathtml/15100000301.html>}
 - Miles reported to two decimal places
 - Amended Schedule 13
 - Company Must submit the Amended Schedule 13 to the Clerk and the Commission
 - Schedule 13CT, County Apportionment
 - Percent (%) reported to two decimal places
 - Amended Schedule 13CT
 - Company Must submit Amended Schedule 13CT to the Clerk and the Commission

- ▶ Aggregate Statement of Taxable Property – Local
 - Schedule 14, Summary of Local Assessment
 - Due from the Company to the Assessor by April 1 (RsMO 151.110.1)
 - {<http://www.moga.mo.gov/mostatutes/stathtml/15100001101.html>}
 - The two columns, Market Value and Assessed Value, are Completed by the Assessor (12 CSR 30-2.011)
 - {<http://www.sos.mo.gov/adrules/csr/current/12csr/12c30-2.pdf>}
 - The two columns, Market Value and Assessed Value , are NOT Completed by the Company
 - The two columns, Jurisdiction(s) and Company's Original Cost, are completed by the Company
 - The Assessor must provide a signed and dated certified copy of the completed Schedule 14 to the Company, the Clerk, and the Commission by April 20 (RsMO 151.110.2) (12 CSR 30-2.011(4))
 - {<http://www.moga.mo.gov/mostatutes/stathtml/15100001101.html>}
 - {<http://www.sos.mo.gov/adrules/csr/current/12csr/12c30-2.pdf>}
 - Any change to Schedule 14, after the Assessor has provided a signed and dated copy of the Schedule 14, is considered an Amended Schedule 14

- ▶ Amended Schedule 14
 - Amendment by the Assessor
 - Assessor signs in Signature Block
 - Assessor enters date in Date Block
 - Assessor checks (✓) the Check Box
 - Assessor provides the Amended Schedule 14 to the Company, the Clerk, and the Commission

- Amendment by the Company
 - Company notates “Amended” with signature and date in top right corner
 - Assessor signs in Signature Block
 - Assessor enters date in Date Block
 - Assessor does NOT check (✓) the Check Box because the Assessor did NOT initiate the amendment
 - Assessor provides the Amended Schedule 14 to the Company, the Clerk, and the Commission

- ▶ Aggregate Statement of Taxable Property – Local
 - Schedule 15, Local Assessed Real Property
 - Due from the Company to the Assessor by April 1 (RsMO 151.110.1)
 - {<http://www.moga.mo.gov/mostatutes/stathtml/15100001101.html>}
 - Schedule 15OP, Locally Assessed Real Operating Property
 - Parcels classified as both Locally Assessed Real Operating Property and Locally Assessed Real Non-Operating Property will be addressed by the Company
 - **Schedule 15NP, Locally Assessed Real Non-Operating Property**
- ▶ Aggregate Statement of Taxable Property – Local
 - Schedule 16, Licensed Vehicles (& Boats)
 - Due from the Company to the Assessor by April 1 (RsMO 151.110.1)
 - {<http://www.moga.mo.gov/mostatutes/stathtml/15100001101.html>}
- ▶ Aggregate Statement of Taxable Property
 - Schedule 17, Distributable Real Property
 - If Available, Upon Request to the Commission

- ▶ CWIP: Construction Work in Progress
- ▶ CWIP is NOT going to be reported if CWIP is first booked after January 1 and completed by December 31
- ▶ CWIP: Land [Reported on Schedule 15OP]
- ▶ Allocation for CWIP: Real & CWIP: Personal [Determined and Entered by Company]
- ▶ Market Value for CWIP: Real & CWIP: Personal [Determined and Entered by the Assessor]
- ▶ “CWIP” is NOT “Materials & Supplies” as they are different accounts and booked according to required accounting rules
- ▶ CWIP: Real – New Construction
 - CWIP is NOT necessarily New Construction
 - Does NOT include CWIP: Land
 - CWIP: Real – New Construction » The Front of the Form 11/11A and in the 1st Block on the Back of the Form 11/11A

▶ **2. CAOBA: Commercial Aircraft Owned by Airlines**

- 4% Penalty
 - Included in the certified Assessed Value
 - Is not a Line Item Entry
- The 7-digit account number prefix
 - (130) – Commercial Aircraft Owned By Airlines

- Must meet both definitions of Commercial Aircraft and Engaged in Air Commerce
 - Commercial Aircraft is an Aircraft fully equipped for flight and of more than 3,000 pounds maximum gross take-off weight
 - Engaged in Air Commerce is considered the transport of cargo or persons for hire
 - Some tourist helicopters may not meet the definition of Commercial Aircraft even though tourist helicopter generates revenue and meets the definition of Air Commerce
 - Includes medical helicopters that generate revenue; however, if the market valuation does not include the medical equipment then the medical equipment is assessed by the Assessor at the physical location of the helicopter pad

- Schools
 - Average School Tax Rate
 - Distributed based on the County's September memberships of All School Districts in a County
- Inventory
 - Inventory list must be **emailed** to the Commission and be reported in EXCEL format
 - Valuation Guides
 - Airliner Price Guide & Aircraft Bluebook
 - Tail Number and Serial Number verified with FAA website
 - Average Wholesale Value for a Serial Number and Manufacturer Year of the Aircraft Make and Model
 - Manufacturer Year used by the Commission for an Aircraft may, in some instances, not be the manufacturer year reported by the Company for that Aircraft

- Allocation is the ratio of the Missouri Miles flown to the System Miles flown, for the prior calendar year
- Apportionment
 - Airport Arrivals & Departures
 - FAA Airport Code
 - Determines the applicable County
 - Helicopter Pad Physical Location
 - Determines the applicable County

- Tax Situs: Taxing Jurisdictions are determined by the physical location of the airport or helicopter pad
 - If the entity has a building, office equipment, or an Aircraft used for training, these items are assessed by the Assessor
 - The Original Assessment Section will send out a “Tax Situs by County” Report to the Clerk to assist with identification of the applicable Taxing Jurisdictions for Commercial Aircraft
 - Available
 - “Taxing Jurisdictions by County” Spreadsheet
 - Implemented ≠ Available
 - Ad Valorem Property Tax Rates levied by Taxing Jurisdictions identified as applicable to the distributable value of CARUC and CAOBA [Example: Taxing Jurisdictions such as a Community Improvement District (CID) or a Watershed District are Available, but NOT applicable and, thus, not Implemented]
- Certification
 - Personal Property

▶ **3. CAOBO: Commercial Aircraft Owned by Others**

- Commercial Aircraft is an Aircraft fully equipped for flight and of more than 3,000 pounds maximum gross take-off weight
- Penalty applied by the Assessor for late submissions and not the Commission
- The 7-digit account number prefix
 - (120) – Commercial Aircraft Owned By Others

- Opportunity Only – August 31 cut-off date for current tax year certification / amendment
- No prior tax year certification / amendment
- The benefit of Central Assessment must be evaluated by the entity
 - If the Aircraft has are no miles flown outside Missouri: No benefit
 - If the Aircraft has no flights: No benefit

- School
 - Local School Tax Rate
- Inventory
 - Inventory list must be emailed to the Commission and be reported in EXCEL format
 - Valuation Guides
 - Airliner Price Guide & Aircraft Bluebook
 - Tail Number and Serial Number verified with FAA website data
 - Average Wholesale Value for a Serial Number and Manufacturer Year of the Aircraft Make and Model
- Allocation is the ratio of the Missouri Miles flown to the System Miles flown, for the prior calendar year

- Apportionment
 - One County Only
- Tax Situs: Taxing Jurisdictions are Site Specific
 - Individual – Residence
 - Location identified on personal property declaration submitted with the Assessor
 - Corporation – Airport
 - Location identified by the Airport FAA Code
 - The Original Assessment Section will send out a “Tax Situs by County” Report to the Clerk to assist with identification of the applicable taxing jurisdictions for Commercial Aircraft
 - Available
 - “Taxing Jurisdictions by County” Spreadsheet
 - Implemented = Available

- The Original Assessment Section will send out the entity's "Appraisal" Report, which lists the Aircraft Inventory, to the Assessor for reconciliation with aircraft listed on personal property declarations submitted with the Assessor
 - CAOBO Appraisal Report Aircraft Inventory
 - Do NOT include CAOBO on the Front of the Form 11/11A and in the 4th Block on the Back of Form 11/11A
- Certification
 - Personal Property

▶ **4. PC: Private Car Company**

- 4% Penalty
 - Included in the certified Assessed Value
 - Is not a Line Item Entry
- The 7-digit account number prefix
 - (110) – Private Car Companies
- Market Valuation determined by the PC Company's dollars of PC Assets by Year Acquired and using a PC Industry Time Study